





LTP	25041.10
R1	25100
R2	25250
S1	25000
S2	24900

- On daily time frame nifty inclined 0.42 percent and closed at 25041.10 forming a high wave candle additionally index managed to closed above its 20 EMA resistance level of 24900 signaling a positive outlook as long as it trades above the 20 EMA.
- Moreover further upward move will continue once 25100 is breached. Participants should wait & watch to deploy longs as resistance placed at 25100, a breakout above 25100 would result in a sharp incline towards 25200 followed by 25300 meanwhile immediate support is placed at 25000 and 24900.



- Bank Nifty closed on a flat to positive note at 51272.30 (0.30%) forming a hammer candlestick in the previous session followed by a bullish candle on the daily scale.
- The momentum indicator RSI on a daily time frame stands at 52.46 moreover the index on daily scale closed above 20 & 50 EMAs acting as support as long as it trades above 50800.
- A breakout above 51400 would result in a sharp incline towards 51600 followed by 51800 meanwhile immediate support is placed at 51000 and 50800

©	Global N Dow Jones Futures CFD		-141.50	-0.35
	11 Sep, 2024 07:57 IST			
© <u>==</u>	S&P 500 CFD 11 Sep, 2024 01:29 IST	5,495.52	24.47	0.45
© =	Nasdaq	17,025.88	141.28	0.84
(L)	FTSE 10 Sep, 2024 21:20 IST	8,205.98	-64.86	-0.79
© 	CAC 10 Sep, 2024 21:20 IST	7,407.55	-17.71	-0.24
© <u>—</u>	DAX 10 Sep, 2024 21:45 IST	18,265.92	-177.64	-0.97



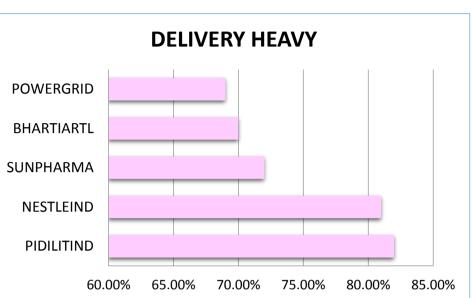
	FII - DII Activities:					
Activity	FII (Cr)	DII (Cr)				
Cash	2208.23	-275.37				
Adv/Dec						
Advance	Decline	A/D Ratio				
131	54	2.43				

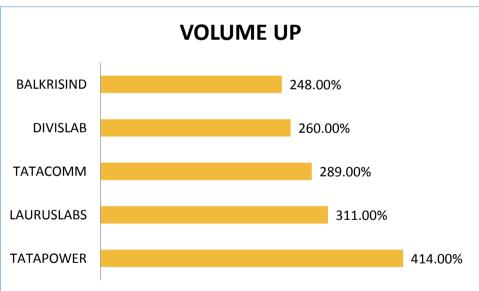
Market Mood

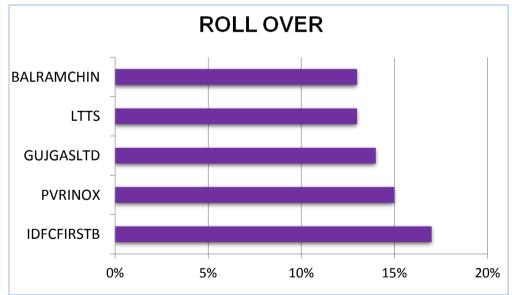


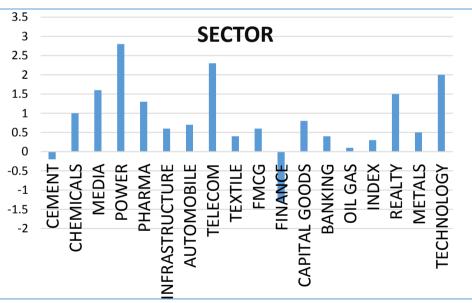














Event Calendar

Date	Event	Expected Previous
11th Sept 24	USA Core Inflation Rate YoY	- 3.2%
11th Sept 24	USA Inflation Rate YoY (AUG)	- 0.2%
11th Sept 24	USA Core Inflation Rate MoM (AUG)	- 0.2%



Call of the day (Intraday)



JUBLFOOD (Intraday)

Buy: 665-666 SL: 655 TGT: 685

JUBLFOOD has a formation of N pattern as well as a downward falling trendline breakout, accompanied by large volume activity on the daily chart. The RSI is currently at 64 and is trending upward, suggesting growing buying momentum. The price has found support at the 20-day Exponential Moving Average, indicating a strong support level and retest of sock is acting like confirmation for an positive momentum.

Delivery Call



JIOFIN (Delivery)

BUY: 351-352 SL: 341 TP: 374

JIOFIN on the daily chart indicates formation of N pattern with a bullish candle along with an increase in the volume bar. As per Elliott Wave Theory the stock is riding it's third wave and targets of 374 can be expected. Currently, the counter-closing above the resistance zone of 345-346 reflects a positive trend also RSI is hovering towards northern direction.

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,041.10	104.7	0.42	25,195	25347.95	24,887.68	24,734.25
DIVISLAB	5,444.00	270.5	5.23	5,637	5830.566	5,250.72	5,057.43
LTIM	6,332.00	185.4	3.02	6,503	6674.942	6,160.53	5,989.06
NTPC	399.15	9.3	2.39	406	413.4068	392.02	384.89
BHARTIARTL	1,577.10	34.45	2.23	1,608	1639.725	1,545.79	1,514.48
WIPRO	525.25	10.4	2.02	535	544.7448	515.50	505.76
HCLTECH	1,781.60	34.85	2	1,813	1843.977	1,750.41	1,719.22
TECHM	1,610.65	31.45	1.99	1,635	1659.996	1,585.98	1,561.30
POWERGRID	334.75	6.2	1.89	341	346.629	328.81	322.87
BAJAJ-AUTO	11,024.95	177.35	1.63	11,202	11378.99	10,847.93	10,670.91
COALINDIA	491.5	7.05	1.46	498	504.5918	484.95	478.41
TCS	4,510.00	60.45	1.36	4,582	4654.177	4,437.91	4,365.82
AXISBANK	1,186.55	15.7	1.34	1,200	1213.255	1,173.20	1,159.84
MARUTI	12,278.90	133.15	1.1	12,402	12524.48	12,156.11	12,033.32
INFY	1,914.15	19.5	1.03	1,942	1970.55	1,885.95	1,857.75
TITAN	3,720.50	35.95	0.98	3,775	3828.743	3,666.38	3,612.26
APOLLOHOSP	6,926.00	65.3	0.95	7,007	7088.852	6,844.57	6,763.15
ADANIPORTS	1,449.00	13.1	0.91	1,470	1490.371	1,428.31	1,407.63
TATACONSUM	1,201.55	9.5	0.8	1,215	1228.637	1,188.01	1,174.46
SUNPHARMA	1,836.10	14.25	0.78	1,849	1862.65	1,822.83	1,809.55
ADANIENT	2,986.00	21.85	0.74	3,024	3061.665	2,948.17	2,910.33
INDUSINDBK	1,437.50	9.4	0.66	1,449	1459.52	1,426.49	1,415.48
CIPLA	1,630.70	10.55	0.65	1,647	1662.807	1,614.65	1,598.59
NESTLEIND	2,532.75	16	0.64	2,556	2579.059	2,509.60	2,486.44
LT	3,600.00	21.7	0.61	3,636	3672.411	3,563.79	3,527.59



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ULTRACEMCO	11,555.00	60.65	0.53	11,672	11788.2	11,438.40	11,321.80
JSWSTEEL	939	4.75	0.51	951	963.4708	926.76	914.53
ASIANPAINT	3,292.05	11.3	0.34	3,317	3342.038	3,267.06	3,242.06
BRITANNIA	5,959.00	19.55	0.33	6,015	6070.253	5,903.37	5,847.75
HINDALCO	660.5	1.95	0.3	670	678.5118	651.49	642.49
HDFCBANK	1,650.80	4.3	0.26	1,662	1673.66	1,639.37	1,627.94
ITC	512.9	1.15	0.22	517	520.5573	509.07	505.24
ICICIBANK	1,237.70	2.7	0.22	1,247	1255.709	1,228.70	1,219.69
DRREDDY	6,661.50	5.6	0.08	6,721	6780.09	6,602.20	6,542.91
TATASTEEL	149.59	0.12	0.08	151	153.24	147.76	145.94
RELIANCE	2,924.00	-0.9	-0.03	2,943	2961.598	2,905.20	2,886.40
KOTAKBANK	1,789.55	-0.6	-0.03	1,804	1819.116	1,774.77	1,759.98
GRASIM	2,704.50	-5.85	-0.22	2,730	2755.414	2,679.04	2,653.59
SBIN	782.5	-1.75	-0.22	790	797.9655	774.77	767.03
BPCL	346.75	-1.05	-0.3	351	355.2858	342.48	338.21
TATAMOTORS	1,035.00	-3.7	-0.36	1,047	1059.783	1,022.61	1,010.22
EICHERMOT	4,722.55	-24.8	-0.52	4,773	4824.213	4,671.72	4,620.89
M&M	2,694.00	-14.85	-0.55	2,720	2745.767	2,668.12	2,642.23
HINDUNILVR	2,902.30	-19.5	-0.67	2,937	2970.821	2,868.04	2,833.78
ONGC	295.9	-3	-1	300	304.2799	291.71	287.52
HEROMOTOCO	5,678.20	-67.1	-1.17	5,808	5938.774	5,547.91	5,417.63
BAJFINANCE	7,244.00	-103.45	-1.41	7,372	7500.159	7,115.92	6,987.84
BAJAJFINSV	1,827.90	-32.55	-1.75	1,870	1912.52	1,785.59	1,743.28
SHRIRAMFIN	3,256.05	-59.65	-1.8	3,330	3404.101	3,182.02	3,108.00
SBILIFE	1,855.00	-46.75	-2.46	1,897	1939.402	1,812.80	1,770.60
HDFCLIFE	703.4	-32.4	-4.4	727	751.1186	679.54	655.68

DRUMIL VITHLANI Technical Research Analyst

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